



Is your future a priority? Taking action now can pay off later.



IRS contribution limits for 2021

Whether you can contribute the maximum, or you're just beginning and need to start with small contributions, take this opportunity for tax advantages.

2021 tax-qualified plan contribution limits	2020	2021
403(b), 457(b) and 401(k) plan deferrals:	\$19,500	\$19,500
403(b), 457(b) and 401(k) plan catch-up contributions for employees age 50 years or older:*	\$6,500	\$6,500
403(b) plan service-based catch-up contributions if you have 15 or more years of service with a qualifying employer and have undercontributed in prior years:	\$3,000	\$3,000
457(b) plan service-based catch-up contributions if you are within the last three taxable years ending the year before the year you reach normal retirement age as specified under the plan and have undercontributed in prior years:*	\$19,500	\$19,500

* Note: You can't use both the 457(b) service-based catch-up provision and the age-based catch-up provision in the same year. However, you can use whichever is greater. Please note that the age-based catch-up provision is not available to participants in nongovernmental 457(b) plans.

We see the future in you.SM

CLICK aig.com/RetirementServices CALL 1-800-426-3753 VISIT your financial professional

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