

# CSD, Retirement Trust Multiple Employer 457(b) Plan

## 457(b) Deferred Compensation Agreement (Governmental)

Group ID# 44528002

**VALIC Retirement Services Company (VRSCO)**

Your Employer sponsors a 457(b) Deferred Compensation Plan. To participate in the Plan, you must complete the information requested below, even if in the past you completed a similar agreement for this Plan. This Agreement will replace any prior deferred compensation agreement.

Check One:  New Enrollment  Changes to earlier agreement  Cancellation

**EMPLOYER:** \_\_\_\_\_

### EMPLOYEE INFORMATION:

Employee Name: \_\_\_\_\_ SSN: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Phone: (\_\_\_\_) \_\_\_\_\_ Date of Hire: \_\_\_\_\_

Salary (Optional): \_\_\_\_\_ Marital Status:  Married  Not Married

### AGREEMENT/AUTHORIZATION:

Contributions can be made pre-tax only, after-tax Roth only, or a combination of both pre-tax and after-tax Roth. The percentage or dollar amount listed in the pre-tax and after-tax sections together represent the total amount to be reduced from the Employee's salary.

This Agreement is made by and between Employer and Employee. The parties agree to and acknowledge the following:

#### Pre-Tax 457(b) Deferred Compensation

Employee agrees to defer the right to receive compensation as follows:  
Commencing on (date): \_\_\_\_\_ (MM/DD/YYYY).

##### Option 1:

- \_\_\_\_\_% of compensation for each pay period (\_\_\_\_ pay periods per year).

OR

##### Option 2:

- \$ \_\_\_\_\_ each pay period, (\_\_\_\_ pay periods per year).

#### After-Tax Roth Salary Deduction 457(b) Governmental Plans Only

Employee agrees to have amounts deducted from Employee's pay as follows:  
Commencing on (date): \_\_\_\_\_ (MM/DD/YYYY).

##### Option 1:

- \_\_\_\_\_% of compensation for each pay period (\_\_\_\_ pay periods per year).

OR

##### Option 2:

- \$ \_\_\_\_\_ each pay period, (\_\_\_\_ pay periods per year).

Employee requests that the Employer invest the funds in a custodial account, trust and/or VALIC annuity contract as applicable.

The Employee agrees and acknowledges that contributions under the Agreement shall be subject to the provisions of the Plan and that the Employer may impose its own or additional administrative rules and procedures.

The Employee's benefits under the Plan shall be based upon the amounts credited to the Employee's account, which shall reflect the Employer's investment of the Employee's deferred compensation.

The Employee agrees that if the date specified in the preceding sentence is earlier than the first day of the month following the date of this Agreement, such date will be the first day of the month after the date of this Agreement.

The Employee understands and agrees that amounts deferred under this Agreement, taken together with amounts deferred under a prior or later agreement with respect to the same calendar year, shall not exceed the applicable deferred compensation Code and Plan limitations and that the Employer may limit contributions in order to comply with federal law and the Plan document. Employee hereby directs that any contribution in excess of such limits be returned to the Employee in accordance with governing legal requirements.

The Agreement shall terminate any prior deferred compensation agreement executed between the Employer and Employee under this Plan. This Agreement shall continue indefinitely until amended or terminated by either party giving written notice to the other party prior to the beginning of the month (subject to any processing time requirements for the Plan) for which such amendment or termination is to be effective. If Employer elects to cease all employee elective contributions to the plan, this Agreement shall automatically terminate. Except as otherwise provided with respect to the Plan, this Agreement shall automatically terminate upon the Employee's Severance from Employment with the Employer and/or if the Employee otherwise becomes ineligible to participate in the Plan.

Nothing in this Agreement shall be deemed to constitute an employment agreement and nothing contained herein shall be deemed to give the Employee any right to be retained in the employ of the Employer.

Employee Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Employer Signature: \_\_\_\_\_ Date: \_\_\_\_\_

By: \_\_\_\_\_ Title: \_\_\_\_\_  
(Print Name)